



SCOTTISH GLIDING CENTRE

Information Meeting

July 2023

Welcome

An Information Meeting regarding our insurance position

- Background
- Insurance options → full or liability-only insurance
- Operational changes
- Q & A's

Insurance Coverage

We have insurance to cover;

- Club aircraft (gliders and tugs)
- Buildings, facilities, ground equipment
- 3rd party liability

The 3rd party liability insurance is a legal requirement.

The only option we have considered is whether to insure the aircraft or not (equivalent to “fully comprehensive” insurance)

Our accident record....

Date	Glider	Damage	Cause
May 18	FFY	Broken Canopy and cracks in fuselage	Ballooned landing
July 18	HPV	Cracks at nosewheel and side of fuselage	Ballooned landing
Sept 18	HHD	Broken canopy	Ground handling
Dec 20	GGC	Engine damage etc	Tug flipped over on landing roll
June 21	FFY	Damage to fuselage	Ground handling
Sept 21	LOV	Rear tyre, tailplane and fin damage	Heavy landing
Nov 21	FUS	Cracks in fuselage	Likely heavy landing
July 22	HPV	Written off	Undershoot and landing in paddock
Sept 22	WA1	Canopy frame damaged	Ground handling
Apr 23	FFY	Fuselage damage	PIO on landing
May 23	LZS	Rudder damage	Ground handling

Impact of this Damage

Approx 11 months of glider availability
lost

335 hours of volunteer time to effect
repairs

Plus very significant direct costs to SGC
not covered by insurance

Insurance Costs

The initial full insurance quote as received from our brokers;

2023/24 £168k

compared to;

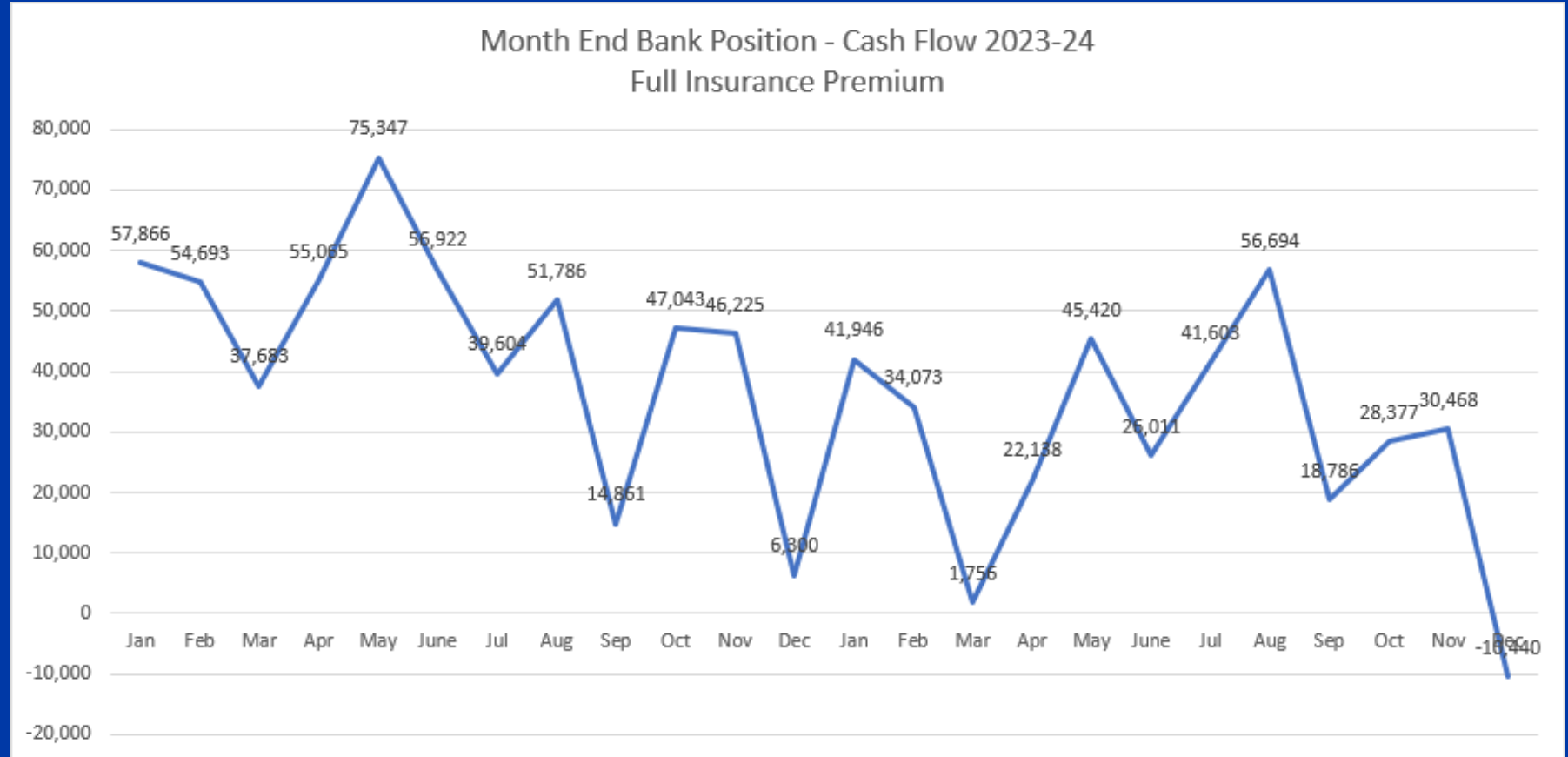
2022/23 £74k

2021/22 £54k

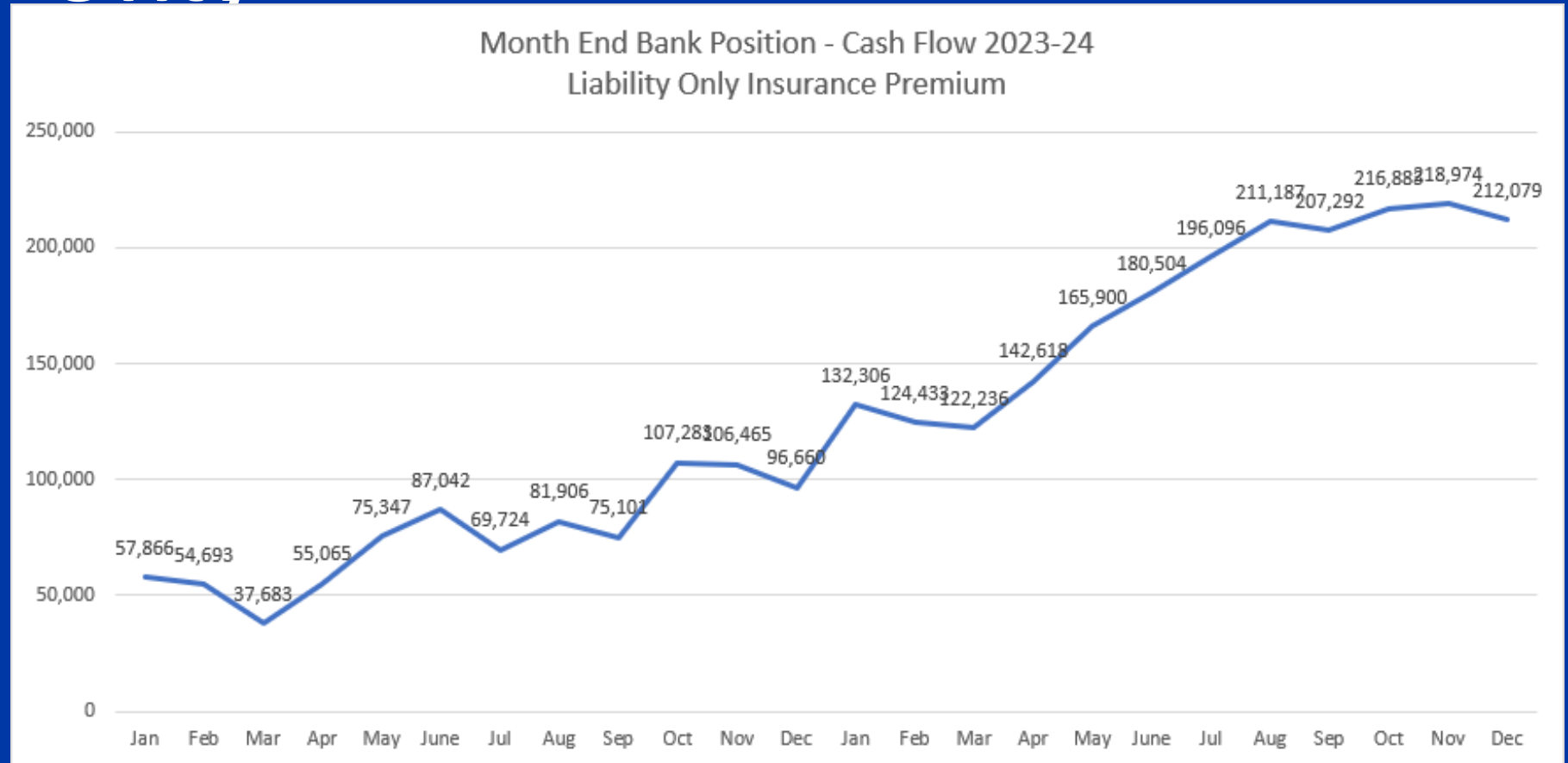
2020/21 £39k

Alternatively, 3rd Party liability & buildings only ("self-insure")
would cost £41k

Indicative Cashflow – Full Insurance



Indicative Cashflow – Liability Only*



* Includes 3rd party liability and buildings, etc. insurance

Insurance Options

1. Take out the full insurance (£168k)
 - Appears to factor in close to 100% risk of two or more major incidents
 - “Lost” money regardless of our operational performance
2. Liability only insurance (£41k)
 - Potential to gain up to £120k
 - Potential to lose as much or more
 - No safety net

Is this an opportunity?

Operational Changes



Questions & Feedback